

SHELBURNE TRUST FUNDS

Cemetery Perpetual Care - There are 47 individual funds managed as one common trust fund.

Library Trust Fund – The Trustee of Trust Funds now hold the trust fund for the Library.

Capital Reserve Funds - There are nine active capital reserve funds. These are Cemetery Maintenance, Cemetery Equipment, Heavy Highway Equipment, Fire Truck, Town Road Paving, New Storage Building, Revaluation, Peabody Farm Museum and Fire Department Equipment

Expendable Trust Funds - There are four expendable trust funds . They are the Fire Mutual Aid Expendable Trust, Household Hazardous Waste, Town Vehicle Maintenance and the Sand/Gravel Expendable Trust Fund.

Special Trust Fund - There is one special Trust Fund - the Wheeler Cemetery Fund established by a gift of \$30,214.38 to the Town from the estate of Joanne B. Harriman.

GRS Cooperative School District Funds – The Shelburne Trustees of Trust Funds were chosen at the 2005 School District Meeting to manage the 5 capital reserve funds and 4 scholarship funds for the GRS Cooperative School District.

Detailed accounts have been delivered to the Selectmen, Auditors, Attorney General and The Department of Revenue Administration. A summary of all accounts is listed below

SHELBURNE TRUST FUNDS - DETAILS

	PRINCIPAL	INCOME	TOTAL
Library Trust Fund			
Balance 12/31/06	1,368.76	1,012.84	2,381.60
Income 2007	<u>0.00</u>	<u>121.71</u>	<u>121.71</u>
Balance 12/31/07	1,368.76	1,134.55	2,503.31
Town Cemeteries Perpetual Care Trust Funds			

Balance 12/31/06	10,055.00	9,504.36	19,559.36
Income – 2007	0.00	986.15	986.15
Withdrawn	<u>(0.00)</u>	<u>(549.79)</u>	<u>(549.79)</u>
Balance 12/31/07	10,055.00	9,940.72	19,995.72

Wheeler Cemetery Trust Fund

Balance 12/31/06	30,214.38	2,600.91	32,815.29
Income 2007	<u>0.00</u>	<u>1,675.99</u>	<u>1,675.99</u>
Balance 12/31/07	30,214.38	4,276.90	34,491.28

Cemetery Maintenance CR

Balance 12/31/06	9,207.46	412.98	9,620.44
Income – 2007	<u>800.00</u>	<u>506.40</u>	<u>1,306.40</u>
Balance 12/31/07	10,007.46	919.38	10,906.84

Cemetery Equipment CR

Balance 12/31/06	2,748.23	221.46	2,969.69
Income - 2007	<u>600.00</u>	<u>162.66</u>	<u>762.66</u>
Balance 12/31/07	3,348.23	384.12	3,732.35

Heavy Highway CR

Balance 12/31/06	35,111.88	702.47	35,814.35
Income - 2007	<u>25,000.00</u>	<u>1,809.15</u>	<u>26,809.15</u>
Balance 12/31/07	60,111.88	2,511.62	62,623.50

Fire Truck CR

Balance 12/31/06	25,191.88	1,024.65	26,216.53
Income - 2007	6,000.00	962.47	6,962.47
Withdrawn 2007	<u>(25,012.88)</u>	<u>(1,987.12)</u>	<u>(27,000.00)</u>
Balance 12/31/07	6,179.00	0.00	6,179.00

Peabody Farm Museum CR

Balance 12/31/06	7,205.03	319.91	7,524.94
Income 2007	<u>500.00</u>	<u>393.80</u>	<u>893.80</u>
Balance 12/31/07	7,705.03	713.71	8,418.74

New Storage Building CR

Balance 12/31/06	48,000.00	2,597.44	50,597.44
Income 2007	<u>6,500.00</u>	<u>2,579.39</u>	<u>9,079.39</u>
Balance 12/31/07	54,500.00	5,176.83	59,676.83

Town Road Paving CR

Balance 12/31/06	21,314.37	829.38	22,143.75
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Income 2007	<u>10,000.00</u>	<u>1,316.11</u>	<u>11,316.11</u>
Balance 12/31/07	31,314.37	2,145.49	33,459.86

Revaluation CR

Balance 12/31/06	0.00	0.00	0.00
Income 2007	<u>4,000.00</u>	<u>0.00</u>	<u>4,000.00</u>
Balance 12/31/07	4,000.00	0.00	4,000.00

Fire Equipment CR

Balance 12/31/06	6,954.48	0.00	6,954.48
Income 2007	4,625.00	207.68	4,832.68
Withdrawal 2007	<u>(8,058.77)</u>	<u>(207.68)</u>	<u>(8,266.45)</u>
Balance 12/31/07	3,520.71	0.00	3,520.71

Fire Dept. Mutual Aid Expendable Trust

Balance 12/31/06	1,372.97	0.00	1,372.97
Income 2007	200.00	74.50	274.50
Withdrawal - 2007	<u>(1,367.43)</u>	<u>(74.50)</u>	<u>(1,441.93)</u>
Balance 12/31/07	205.54	0.00	205.54

Household Hazardous Waste Expendable Trust Fund

Balance 12/31/06	1,829.42	43.80	1,873.22
Income 2007	0.00	92.90	92.90
Withdrawal - 2007	<u>(33.96)</u>	<u>(136.70)</u>	<u>(170.66)</u>
Balance 12/31/07	1,795.46	0.00	1,795.46

Vehicle Maintenance Expendable Trust

Balance 12/31/06	9,915.53	317.04	10,232.57
Income 2006	0.00	335.55	335.55
Withdrawn 2007	<u>(9,747.41)</u>	<u>(652.59)</u>	<u>(10,400.00)</u>
Balance 12/31/07	168.12	0.00	168.12

Sand/Gravel Expendable Trust

Balance 12/31/06	65.06	0.00	65.06
Income 2006	<u>1,000.00</u>	<u>22.24</u>	<u>1,022.24</u>
Balance 12/31/07	1,065.06	22.24	1,065.06

SHELBURNE FUNDS

GRAND TOTAL	\$ 225,559.00	\$ 27,225.56	\$ 252,784.56
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GRS Cooperative Funds (Breakdown in Coop Report)

Balance 12/31/06	1,356,795.16	15,296.21	1,373,091.37
Income 2007	40,221.00	65,948.06	106,169.06
Withdrawal 2007	<u>(220,000.00)</u>	<u>(745.00)</u>	<u>(220,745.00)</u>
Balance 12/31/07	1,177,016.16	81,499.27	1,258,515.43

ALL FUNDS HELD BY SHELBURNE TRUSTEES

GRAND TOTAL \$1,402,575.16 \$108,724.83 \$1,511,299.99

Trustees of Trust Funds - Raymond Danforth, Robin Henne, Ben Mayerson