

RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

Outstanding Long-Term Debt January 1, 2007	\$ 65,187.50
Debt Incurred During Fiscal Year Loan Proceeds during 2006	0.00
Debt Retirement During Fiscal Year Payments made during 2007	18,625.00
Outstanding Long-Term Debt December 31, 2007	\$ 46,562.50

AUDITORS REPORT

We have audited the books and records of the Town of Shelburne for the year ending Dec 31, 2007, by means, at times, and to the extent deemed appropriate by the State of NH Department of Revenue Administration and find them complete and accurate.

Town Auditors: Rodney Hayes and Debbie Hayes